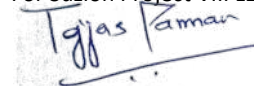


Suzlon Project VIII
Balance sheet as at March 31, 2021

All amounts in US Dollars, unless otherwise stated

Particulars	Notes	As at March 31, 2021	As at March 31, 2020
Assets			
Non-current assets			
Property, plant and equipment	1	131,523	460,642
Capital work-in-progress	1		
		131,523	460,642
Current assets			
Financial assets			
Trade receivables	2	-	-
Cash and bank balances	2	1,232	30,281
		1,232	30,281
Total assets		132,755	490,923
Equity and liabilities			
Equity			
Other equity	3		
Retained earnings		(10,347,399)	(9,984,494)
		(10,347,399)	(9,984,494)
Non-current liabilities			
Financial liabilities			
Other financial liabilities	4	10,480,153	10,475,417
		10,480,153	10,475,417
Total equity and liabilities		132,755	490,923

For Suzlon Project VIII LLC



Tejas Parmar
 Intl CEO

Date: 05/03/2021

Suzlon Project VIII

Statement of profit and loss for the year ended March 31, 2021

All amounts in US Dollars, unless otherwise stated

Particulars	Notes	March 31, 2021	March 31, 2020
Income			
Other operating income	5	43,176	119,594
		43,176	119,594
Expenses			
Cost of raw materials and components consumed		-	-
Other expenses	6	76,182	36,447
Depreciation / amortisation	1	329,119	329,119
Impairment provision on PPE	1	-	-
Finance costs	7	780	688
		406,081	366,255
Profit/ (loss) before tax		(362,905)	(246,661)
Tax expense			
Profit/ (loss) after tax		(362,905)	(246,661)
Other Comprehensive Income for the period, net of tax			
Total comprehensive income for the period		(362,905)	(246,661)

For Suzlon Project VIII LLC



Tejas Parmar

Intl CEO

Date: 05/03/2021

Suzlon Project VIII

	Gross block					Depreciation / amortisation					Net block			
	As at April 1, 2018	Additions	Deductions/ Adjustments	Disposals	As at March 31, 2019	As at April 1, 2018	For the year	Deductions/ Adjustments	Disposals	As at March 31, 2019	Impairment Loss Expense	Impairment Loss Provision	As at March 31, 2019	As at April 1, 2018
Freehold land	-				-					-			-	-
Leasehold improvements	-				-					-			-	-
Plant and Machinery	6,046,238				6,046,238	987,357	329,119			1,316,477		3,940,000	789,761	5,058,881
Computer and office equipments	-				-					-			-	-
Furniture and fixtures	-				-					-			-	-
Vehicles	-				-					-			-	-
	6,046,238	-	-	-	6,046,238	987,357	329,119	-	-	1,316,477	-	3,940,000	789,761	5,058,881
Capital work-in-progress	-				-					-			-	-
Grand total	6,046,238	-	-	-	6,046,238	987,357	329,119	-	-	1,316,477	-	3,940,000	789,761	5,058,881
Previous year														

	Gross block					Depreciation / amortisation					Net block			
	As at April 1, 2019	Additions	Deductions/ Adjustments	Disposals	As at March 31, 2020	As at April 1, 2019	For the year	Deductions/ Adjustments	Disposals	As at March 31, 2020	Impairment Loss Expense	Impairment Loss Provision	As at March 31, 2020	As at April 1, 2019
Freehold land	-				-					-			-	-
Leasehold improvements	-				-					-			-	-
Plant and Machinery	6,046,238				6,046,238	1,316,477	329,119			1,645,596		3,940,000	460,642	789,761
Computer and office equipments	-				-					-			-	-
Furniture and fixtures	-				-					-			-	-
Vehicles	-				-					-			-	-
	6,046,238	-	-	-	6,046,238	1,316,477	329,119	-	-	1,645,596	-	3,940,000	460,642	789,761
Capital work-in-progress	-				-					-			-	-
Grand total	6,046,238	-	-	-	6,046,238	1,316,477	329,119	-	-	1,645,596	-	3,940,000	460,642	789,761
Previous year														

	Gross block					Depreciation / amortisation					Net block			
	As at April 1, 2020	Additions	Deductions/ Adjustments	Disposals	As at March 31, 2021	As at April 1, 2020	For the year	Deductions/ Adjustments	Disposals	As at March 31, 2021	Impairment Loss Expense	Impairment Loss Provision	As at March 31, 2021	As at April 1, 2020
Freehold land	-				-					-			-	-
Leasehold improvements	-				-					-			-	-
Plant and Machinery	6,046,238				6,046,238	1,645,596	329,119			1,974,715		3,940,000	131,523	460,642
Computer and office equipments	-				-					-			-	-
Furniture and fixtures	-				-					-			-	-
Vehicles	-				-					-			-	-
	6,046,238	-	-	-	6,046,238	1,645,596	329,119	-	-	1,974,715	-	3,940,000	131,523	460,642
Capital work-in-progress	-				-					-			-	-
Grand total	6,046,238	-	-	-	6,046,238	1,645,596	329,119	-	-	1,974,715	-	3,940,000	131,523	460,642
Previous year														

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Suzlon Project VIII

Notes to consolidated financial statements for the year ended March 31, 2021

2 Cash and cash balances

	March 31, 2021	March 31, 2020
Balances with banks in current accounts	1,232	30,281
Cash on hand		
Total	1,232	30,281

3 Other equity

	March 31, 2021	March 31, 2020
Retained earnings		
Opening balance	(9,984,492)	(9,737,831)
Add: Profit/(loss) for the year	(362,905)	(246,661)
Closing balance	(10,347,397)	(9,984,492)
Total	(10,347,397)	(9,984,492)

4 Other financial liabilities

	March 31, 2021	March 31, 2020
Non-current		
Loans from related parties	10,480,153	10,475,417
Total	10,480,153	10,475,417

Error

5 Other operating income

	March 31, 2021	March 31, 2020
Other miscellaneous income	43,176	119,594
Total	43,176	119,594

6 Other expenses

	March 31, 2021	March 31, 2020
Rent	35,000	35,897
Rates and taxes	41,182	-
Other selling and administrative expenses	-	550
Loss on assets sold/discarded (net)		
Total	76,182	36,447

7 Finance costs

	March 31, 2021	March 31, 2020
Interest		
Fixed loans		-
Others		-
Bank charges	780	688
Total	780	688